

Goodwill of Southwestern PA Planned Giving

Three Ways to Leave Your Legacy

Goodwill accepts three types of planned gifts:

1. Gifts that Help Now **2. Gifts that Help Later** **3. Gifts that Pay Income.**

For each category, there are distinct benefits to donors.



GIFT TYPE	VEHICLE	DESCRIPTION	BENEFITS TO DONOR
GIFTS THAT HELP NOW: Current Use Gifts	1. Outright Gifts (irrevocable)	Gift of cash or assets such as stock, bonds, collections, equipment and land. IRA Charitable Rollover	<ul style="list-style-type: none"> Income tax deduction/escape capital gains tax. IRA Rollover: Tax-free direct transfers to charity for donors over age 70½. Counts for Required Minimum Distribution (RMD). Annual limit of \$100,000 per IRA owner.
	2. Charitable Lead Trusts (irrevocable)	Pays income to charity for term or life; assets revert to donor or heirs.	<ul style="list-style-type: none"> Gift is returned to donor or heirs at reduced gift/estate tax cost (non-grantor lead trust). Income tax savings (grantor lead trust).
	3. Endowments (irrevocable)	% of permanent endowment available for use by charity.	<ul style="list-style-type: none"> Income tax deduction. Escape capital gains tax.
	4. Donor Advised Funds (irrevocable)	A fund that makes grants to charity and/or other charities like a private foundation but without the expense or administrative burden.	<ul style="list-style-type: none"> Tax deduction in year of gift. Grant in future years as you wish to charities. Charity assumes all administrative duties for the fund and grants.
GIFTS THAT HELP LATER: Deferred Gifts	1. Bequests in Wills and/or Revocable Trusts (revocable)	Donor names charity in will or trust.	<ul style="list-style-type: none"> Provides for family first. Estate tax deduction full amount of bequest.
	2. Payment on death (POD) or transfer on death (TOD) (revocable)	Payment or transfer on death of bank/stock accounts or real estate	<ul style="list-style-type: none"> Provides for family first. Estate tax deduction full amount of transfer.
	3. Retirement Plan Beneficiary Designations (revocable)	Naming charity as beneficiary of all or a lesser % of the plan	<ul style="list-style-type: none"> If retirement plan assets pass directly to charity, both income and estate taxes are avoided.
	4. Life Insurance (revocable if charity is beneficiary only or irrevocable if charity is owner and beneficiary)	Gift of old or new policy with charity as owner (of all the policy) and/or beneficiary (of all or a % of the policy)	<ul style="list-style-type: none"> Donor makes large gift with little cost. Income tax deduction for cash value and/or premiums paid. No estate tax
GIFTS THAT PAY INCOME: Life Income Gifts	1. Charitable Gift Annuities (irrevocable)	Charity annually pays donor a fixed % of gift amount annually. A simple contract.	<ul style="list-style-type: none"> Fixed life income for life to donor and/or others. Portion of each payment is free from income tax. Partial income tax deduction. Potential capital gains tax savings.
	2. Charitable Remainder Unitrusts (irrevocable)	Pays variable income (fixed % of annual trust value) to donor and/or others for life or term up to 20 years. Remainder to charity(ies).	<ul style="list-style-type: none"> Income that may increase if trust value increases. Partial income tax deduction. No capital gains tax when donated assets sold. Estate tax savings.
	3. Charitable Remainder Annuity Trusts (irrevocable)	Pays fixed income (\$ amount) to donor and/or others for life or term up to 20 years. Remainder to charity(ies).	<ul style="list-style-type: none"> Fixed annual income. Partial income tax deduction. No capital gains tax when donated assets sold. Estate tax savings.

[VIEW OUR PLANNED GIVING BROCHURE HERE.](#)

For more information, please contact a Goodwill representative at goodwill.donations@goodwillswpa.org or submit the attached form:

I Want to Help –

- I want to learn more about extending my support through estate plans.
- I am considering a provision to benefit Goodwill SWPA in my estate plans.
- I have included Goodwill SWPA in my estate plans and have not previously notified you.

Name: _____

Address: _____

Phone: _____

SUBMIT